



FIREFIIGHTERS RETIREMENT SYSTEM

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**MEETING OF THE
BOARD OF TRUSTEES
MONDAY, DECEMBER 16, 2013, AT 02:00 PM
AND
TUESDAY, DECEMBER 17, 2013, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call

II. Old Business-

Deferred to Tuesday, December 17, 2013.

III. New Business-

(1) Monday, December 16, 2013:

- (A) Risk Parity Manager Interviews-
 - (i) 02:15 AQR Capital Management
 - (ii) 03:15 Putnam Investments
- (B) Summary and Manager Selection Recommendation
- (C) Public Opening of Sealed Envelopes Containing Nominations for Retiree Representative to FRS Board of Trustees
- (D) Recess Board Meeting

(2) Tuesday, December 17, 2013:

- (A) Reconvene Board Meeting
- (B) Roll Call
- (C) Retiree Board Representative Election; Oath of Office

- (D) Discussion and action regarding minutes of the board meeting held on November 14, 2013
- (E) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

Items F and G are Deferred Old Business

- (F) Discussion and action regarding FRS bills proposed to be introduced in the upcoming Regular Legislative Session of 2014; and all related matters.
- (G) Discussion and action regarding "Act 170" of the 2013 Regular Legislative Session relative to cost-of-living adjustments (COLAs) and the method used for payment thereof; and all related matters.
- (H) Discussion and action regarding FRS Consolidated Annual Financial Report (CAFR) for FY 2012-13, inclusive of all financial statements, amendments to the FY 2012-13 FRS operating budget, and all related matters.
- (I) Discussion and action regarding FRS investments, including but not limited to: (i) The FRS monthly investment performance results for November 2013, (ii) Update regarding investment management contract with OFI, and all matters related to the foregoing items.

Recess FRS Board Meeting
Convene FRS-LB#2 Advisory Committee Meeting

Discussion regarding investment options of FRS-LB#2 LLC regarding property known as Sole Mate Too, located in Buckeye, Arizona, and all related matters.

The FRS-LB#2 Advisory Committee hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would have a detrimental effect on the litigating position of FRS-LB#2; all pertinent notifications have been provided.

Adjourn FRS LB#2 Advisory Committee Meeting
Reconvene FRS Board Meeting

IV. Other Business-

- FRS Trustee Education Spreadsheet
- FRS Staff Retiree Health and Dental Insurance

Miscellaneous Items

- Article- Report: Fletcher Fund Like A Ponzi Scheme
- Article- Sticking With Emerging Markets

Check Register